



MAN Diesel & Turbo to acquire Indian steam turbine specialist

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MAN strengthens foothold in the Indian power generation market

MAN Diesel & Turbo SE (MDT) acquires 100% of the shares of MaxWatt Turbines Pvt. Ltd., an Indian specialist company for engineering, production and service of steam turbines for applications in power generation and mechanical drives. After the acquisition MaxWatt will be integrated into the Turbo business of MDT and the new entity will operate under the name MAN Turbomachinery India Pvt. Ltd.

“MaxWatt is a well-established player in the Indian and Asian power generation business in the lower power segment”, says Dr. Uwe Lauber, CEO and Chief Sales Officer of MAN Diesel & Turbo SE. “By acquiring them we expand our portfolio and add steam turbines for numerous standard applications to our existing high end product range. At the same time we gain access to new customer groups and market segments. MAN Diesel & Turbo is always interested in M&A projects, if they satisfy a sound strategic rationale. With MaxWatt there are close to zero overlaps in the product ranges, which is why it is an excellent match for us.”

Headquartered in the industrial metropolis of Bangalore, MaxWatt employs more than 150 people in engineering, production, sales and service. It has installed a three-digit number of steam turbines in the field and caters to a worldwide customer base. The so far privately owned company has been steadily growing since its establishment in 2003.

MaxWatt’s range of products will be fully integrated into MAN Diesel & Turbo’s portfolio after the merger. The workforce in India will increase to more than 650 employees. The MaxWatt headquarters in Bangalore will be MAN Diesel & Turbo’s first steam turbine production site in India.

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